

Current Rates Available to Qualified Institutional Investors in the TMF Notes (as of August 3, 2023)

TMF Variable Rate Investment Notes

Interest Rate	Rate Type	Withdrawal Availability
1.50%	Variable ⁽¹⁾	Daily

TMF Fixed Rate Investment Notes

Interest Rate	APY ⁽²⁾	Term	Maturity
4.30%	4.39%	1 Year	August 2024
4.10%	4.17%	2 Years	August 2025
3.90%	3.97%	3 Years	August 2026
3.90%	3.97%	4 Years	August 2027
3.90%	3.97%	5 Years	August 2028

Historical Performance (as of July 31, 2023)

			Average Annual Total Returns (%)				
Asset Class	One	Year					Year of
Fund Name	Month	to Date	1 Year	3 Years	5 Years	10 Years	Inception
Multi-Asset Fund							
TMF Balanced Portfolio	2.94%	12.13%	7.97%	5.30%	5.62%	6.15%	1986
Bond Funds							
Wespath Fixed Income Fund ^(3, 4)	0.61%	3.81%	0.22%	-2.93%	1.41%	2.13%	1997
Wespath Inflation Protection Fund ^(3, 4)	1.16%	3.74%	-1.22%	2.54%	3.31%	2.43%	2004
Equity Funds							
Wespath U.S. Equity Fund ^(3, 4)	4.21%	20.18%	12.90%	11.93%	10.69%	11.48%	1997
Wespath International Equity Fund ^(3, 4)	4.25%	14.08%	11.39%	4.56%	4.16%	5.09%	1997

⁽¹⁾ Variable rates may adjust monthly.

⁽²⁾ APY = Annual Percentage Yield.

⁽³⁾ The performance figures contained herein represent the linking of historical return streams of two separate and distinct series of funds within the Wespath Funds Trust. For the period prior to Jan. 1, 2019, it is comprised of the return stream of the sole series of Wespath fund shares that existed during that time. For the period beginning January 1, 2019, it is comprised exclusively of the returns of a second newly-created fund series, the I Series, into which all TMF client accounts with balances in the Wespath Funds were transferred on that same date.

⁽⁴⁾ Returns do not reflect deduction of TMF administrative fees, which are assessed monthly at an annualized rate of 0.50%.

Rates of return reflect past performance and are no guarantee of comparable future results. The prices of the Wespath funds will rise and fall with the value of the investment held in the funds, so investors may lose money. Investment results shown in the accompanying table reflect the deduction of all fees incurred by the Funds, including (but not limited to) expenses related to investment management, marketing, and custody.

Investors should consider the investment objectives, risks, charges and expenses before investing. This and other information is contained in the Information Statement, which is available online at:

<https://tmf-fdn.org/assets/files/Invest/InformationStatement2022.pdf>

Investors must agree to carefully read and consider the information therein before sending or investing money.

"Notes" refer to interests in a Master Certificate of Participation offered by TMF; they are general obligations of TMF and are not secured or otherwise backed by an interest in the loans held by TMF.

The investment certificates, notes and funds offered by TMF are neither insured nor guaranteed by the U.S. government.